



August 5, 2025

Mazda Motor Corporation

Moro Masahiro

Representative Director and President

Code No. 7261 TSE Prime

Contact: Keiji Watanabe

General Manager, Accounting Department,

Financial Services Division

Phone: 082-282-1111

Notice of Revision of Consolidated Financial Forecast and Dividend Forecast for the Fiscal Year Ending March 31, 2026

Mazda Motor Corporation (“Mazda”) hereby revises the consolidated financial forecast and dividend forecast for the fiscal year ending March 31, 2026, which were undecided in the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2025” released on May 12, 2025, as follows.

1. Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 through March 31, 2026)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous Forecast (A)	-	-	-	-	-
Revised Forecast (B)	4,900,000	50,000	53,000	20,000	31.73
Variance in Amount (B-A)	-	-	-	-	
Variance in Percentage (%)	-	-	-	-	
(Ref.) Results for the Fiscal Year Ended March 31, 2025	5,018,893	186,125	188,996	114,079	181.00

(Reasons for the Revision)

The consolidated financial forecast for the fiscal year ending March 31, 2026 was previously left undecided in order to carefully assess factors such as the U.S. government's tariff policies, but based on currently available information and projections, Mazda has now calculated the forecast as stated above.

Due to the impact of U.S. tariff policies, operating income for the fiscal year ending March 31, 2026 is expected to decline compared to the previous year, but the company will strive to maintain global sales volume at the same level as the previous year while implementing initiatives such as reducing both variable and fixed costs by a total of ¥80.0 billion.

Global sales volume for the full year is projected at 1,300 thousand units, with exchange rates assumed at 145 yen to the U.S. dollar and 169 yen to the euro.

2. Revision of Dividend Forecast

	Dividends Per Share				
	1st Qtr.	2nd Qtr.	3rd Qtr.	Year End	Full-Year
	yen	yen	yen	yen	yen
Previous Forecast (Released on May 12, 2025)	-	-	-	-	-
Revised Forecast		25.00	-	-	-
Actual Results	-				
(Ref.) Results for the Fiscal Year Ended March 31, 2025	-	25.00	-	30.00	55.00

(Reasons for the Revision)

Mazda's policy regarding the stock dividend is to determine the amount of dividend payments, taking into account factors such as the current fiscal year's financial results, business environment and financial conditions. Mazda continues to strive for stable shareholder returns and their steady increase.

The dividend forecast for the fiscal year ending March 31, 2026, which had previously been undecided, has now been set at 25 yen per share for the interim dividend, based on the above revision of the financial forecast and other factors.

The year-end dividend forecast for the fiscal year ending March 31, 2026 remains undecided and will be announced promptly once a decision is made.

Forecast in this disclosure is based on information currently available to Mazda Motor Corporation. Actual results may differ from those disclosed as above due to various factors in the future.