

August 9, 2023

Mazda Motor Corporation  
Masahiro Moro, President and Representative Director  
(Securities Code: 7261, Tokyo Stock Exchange, Prime Market)  
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Notice of Determination of Terms for Stock Options as Compensation (Stock Acquisition Rights)

Mazda Motor Corporation today announced that the previously undetermined terms for the stock acquisition rights to be issued as stock options in accordance with a resolution of the Board of Directors passed at its meeting on July 21, 2023, have been finalized as described below:

1. Total number of stock acquisition rights: 892 units

2. Amount to be paid for stock acquisition rights

Amount per stock acquisition right: ¥103,200 (Amount per share: ¥1,032)

3. Persons to be allotted stock acquisition rights, number of persons, and number of stock acquisition rights to be allotted

Persons to Be Allotted Stock Acquisition Rights	No. of Persons	No. of Stock Acquisition Rights to Be Allotted
Company directors (excluding directors of foreign nationality (non-Japanese nationality), outside directors and directors who are Audit & Supervisory Committee members)	7	364 units
Company executive officers and fellow	19	528 units

For further details regarding the stock acquisition rights, please refer to the “Notice of Issuance of Stock Options as Compensation (Stock Acquisition Rights)” released on July 21, 2023.