



May 10, 2023

**Mazda Motor Corporation**

Akira Marumoto

Representative Director and President

Code No. 7261 TSE Prime

Contact: Nobuhiko Kageyama

General Manager, Accounting Department,

Financial Services Division

Phone: 082-282-1111

## Notice of Revision of Consolidated Financial Forecast for the Fiscal Year Ended March 31, 2023

In light of the recent trend in our business performance, Mazda Motor Corporation hereby revises the consolidated financial forecast for the Fiscal Year Ended March 31, 2023 (April 1, 2022 through March 31, 2023) that was released on February 10, 2023.

### 1. Revision of Consolidated Financial Forecast for the Fiscal Year Ended March 31, 2023

(April 1, 2022 through March 31, 2023)

|  | Net Sales       | Operating Income | Ordinary Income | Net Income<br>Attributable<br>to Owners of<br>the Parent | Net Income<br>per Share |
|--|-----------------|------------------|-----------------|--|-------------------------|
|  | millions of yen | millions of yen  | millions of yen | millions of yen  | yen                     |
| Previous Forecast (A)                                      | 3,900,000       | 150,000          | 175,000         | 140,000  | 222.24                  |
| Revised Forecast (B)                                       | 3,826,800       | 142,000          | 185,900         | 142,800  | 226.68                  |
| Variance in Amount (B-A)                                   | (73,200)        | (8,000)          | 10,900          | 2,800  |                         |
| Variance in Percentage (%)                                 | (1.9)           | (5.3)            | 6.2             | 2.0  |                         |
| (Ref.) Results for the Fiscal Year<br>Ended March 31, 2022 | 3,120,349       | 104,227          | 123,525         | 81,557   | 129.49                  |

### 2. Reasons for the Revision

Net sales and operating income decreased mainly due to a decrease in shipments caused by production and logistics restrictions. Ordinary income increased due to an increase in foreign exchange gains resulting from the depreciation of the yen against the U.S. dollar and the euro, etc. at the end of the period. Based on these factors, we have revised the full-year consolidated financial forecast for the Fiscal Year ended March 31, 2023 as shown above.

Global retail volume for the full-year was 1,110 thousand units, and the foreign exchange rates were 136 yen to the dollar and 141 yen to the euro.

\* Forecast in this disclosure is based on information currently available to Mazda Motor Corporation. Actual results may differ from those disclosed as above due to various factors in the future.