



February 10, 2023

Mazda Motor Corporation

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Notice of Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2023

In light of the recent trend in our business performance, Mazda Motor Corporation hereby revises the consolidated financial forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 through March 31, 2023) that was released on November 10, 2022.

1. Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2023

(April 1, 2022 through March 31, 2023)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous Forecast (A)	3,900,000	140,000	170,000	130,000	206.36
Revised Forecast (B)	3,900,000	150,000	175,000	140,000	222.24
Variance in Amount (B-A)	-	10,000	5,000	10,000	-
Variance in Percentage (%)	-	7.1	2.9	7.7	-
(Ref.) Results for the Fiscal Year Ended March 31, 2021	3,120,349	104,227	123,525	81,557	129.49

2. Reasons for the Revision

Based on the situation of improvement in per-unit profit and fluctuations in exchange rates, etc., despite the negative impacts of reduced wholesales volume due to a shortage of shipping vessels and surges in raw material prices, we revised the full-year forecast for the Fiscal Year ending March 31, 2023, as shown above.

Exchange rates for the full-year, which are the assumptions for the consolidated financial forecast, are expected to be 134 yen to the U.S. dollar and 140 yen to the Euro.

Also, we have revised the full-year Global retail volume forecast to 1,163 thousand units.

* Forecast in this disclosure is based on information currently available to Mazda Motor Corporation. Actual results may differ from those disclosed as above due to various factors in the future.