Mazda Motor Corporation
Akira Marumoto, President and Representative Director
(Securities Code: 7261, Tokyo Stock Exchange, First Section)
Contact: Ayumu Doi
General Manager, Corporate Communications Division
Phone: (082) 282-1111

Notice of Determination of Terms for Stock Options as Compensation (Stock Acquisition Rights)

Mazda Motor Corporation today announced that the previously undetermined terms for the stock acquisition rights to be issued as stock options in accordance with a resolution of the Board of Directors passed at its meeting on July 31, 2020, have been finalized as described below:

1. Total number of stock acquisition rights: 2,233 units

2. Amount to be paid for stock acquisition rights
   - Amount per stock acquisition right: ¥41,500 (Amount per share: ¥415)

3. Persons to be allotted stock acquisition rights, number of persons, and number of stock acquisition rights to be allotted

<table>
<thead>
<tr>
<th>Persons to Be Allotted Stock Acquisition Rights</th>
<th>No. of Persons</th>
<th>No. of Stock Acquisition Rights to Be Allotted</th>
</tr>
</thead>
<tbody>
<tr>
<td>Company directors (excluding outside directors and directors who are Audit &amp; Supervisory Committee members)</td>
<td>6</td>
<td>814 units</td>
</tr>
<tr>
<td>Company executive officers and fellow</td>
<td>21</td>
<td>1,419 units</td>
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</tbody>
</table>

For further details regarding the stock acquisition rights, please refer to the “Notice of Issuance of Stock Options as Compensation (Stock Acquisition Rights)” released on July 31, 2020.