

Oct. 2, 2017

To Whom It May Concern:

Company	Mazda Motor Corporation
Representative	Masamichi Kogai, Representative Director and President
Code	7 2 6 1
Contact Person	Shinji Maeda, General Manager of Financial Services Division
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**Notice of Completion of Payment in Accordance With Issuance of New Shares by way of  
Third-Party Allotment**

Notice is hereby given that payment was completed on Oct. 2, 2017 in accordance with the issuance of new shares to Toyota Motor Corporation by way of third-party allotment (the “third-party allotment”), as decided at the meeting of the Board of Directors held on Aug. 4, 2017 and announced on the same date in “Notice Concerning the Strengthening of the Continued Collaborative Relationship between Toyota Motor Corporation and Mazda Motor Corporation and the Execution of a Memorandum of Understanding Concerning a Business and Capital Alliance” and “Notice of Issuance of New Shares by way of Third-Party Allotment in Accordance With the Memorandum of Understanding on the Business and Capital Alliance with Toyota Motor Corporation”.

1. Overview of the third-party allotment

(1) Number of new shares (Number of shares to be offered)	31,928,500 shares of common stock
(2) Amount to be paid	1,566 yen per share
(3) Total amount to be paid	50,000,031,000 yen
(4) Amount to be booked in stated capital	783 yen per share
(5) Total amount to be booked in stated capital	25,000,015,500 yen
(6) Payment date	Monday, October 2, 2017
(7) Method of offering or allotment, party to which shares will be allotted and number of new shares to be allotted	31,928,500 shares to be allotted to Toyota Motor Corporation by way of third-party allotment

2. Number of shares issued and stated capital in accordance with the third-party allotment

(1) Number of shares issued before third-party allotment	599,875,479 shares (The amount of stated capital before third-party allotment 258,957,096,762 yen)
(2) Number of shares to be issued by third-party allotment	31,928,500 shares (The amount of stated capital to be increased 25,000,015,500 yen)
(3) Number of shares issued after third-party allotment	631,803,979 shares (The amount of stated capital after third-party allotment 283,957,112,262 yen)