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Mazda Motor Corporation

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Notice of Revision of Consolidated Financial Forecast for the Fiscal Year Ending March 31, 2013

In light of the recent trend in our business performance, Mazda Motor Corporation ("Mazda") hereby revises the consolidated financial forecast for the year ending March 31, 2013 that was released on October 31, 2012.

1. Revision of Consolidated Financial Forecast

Full Year of the Fiscal Year ending March 31, 2013 (April 1, 2012 through March 31, 2013)

	Net Sales	Operating Income/(Loss)	Ordinary Income/(Loss)	Net Income/(Loss)	Net Income/(Loss) per Share
	millions of yen	millions of yen	millions of yen	millions of yen	yen
Previous Forecast (A)	2,170,000	25,000	15,000	10,000	3.35
Revised Forecast (B)	2,190,000	45,000	28,000	26,000	8.70
Variance in Amount (B-A)	20,000	20,000	13,000	16,000	
Variance in Percentage (%)	0.9	80.0	86.7	160.0	
(Ref.) Results for the Full Year of the Fiscal Year Ended March 2012	2,033,058	(38,718)	(36,817)	(107,733)	(57.80)

2. Reasons for the Revision

The full year forecast is expected to exceed the previous forecast, reflecting the results for the first nine months ended December 31, 2012 and the revision of the exchange rate assumptions and further improvements of cost.

The exchange rate assumptions for the Full Year forecast are 81 yen to the dollar and 104 yen to the Euro (85 yen to the dollar and 110 yen to the Euro for the fourth quarter of the fiscal year.)

* Cautionary Statements with Respect to Forward-Looking Statements and Other Notes

The forecasts made in this material are based on management's judgment in the light of information currently available. By nature, such forecasts are subject to risks and uncertainties, and are not contemplated to ensure the fulfillment thereof. Therefore, we advise against making an investment decision by solely relying on this forecast.

Important variables that may affect the actual financial results include, but are not limited to, the economic environment surrounding our business areas and fluctuations in yen-to-dollar and other exchange rates.