

For release July 20, 2012

**Sale of Shares in a Subsidiary Company**

**HIROSHIMA, Japan**—Mazda Motor Corporation has announced that some of its shares in its consolidated subsidiary Toyo Advanced Technologies Co., Ltd. were sold to Itochu Corporation today as described below.

I. Sale of subsidiary shares

1. Overview of subsidiary whose shares were sold

- (1) Name Toyo Advanced Technologies Co., Ltd.
- (2) Location 5-3-38 Ujina Higashi, Minami-ku, Hiroshima
- (3) Representative Director and President Yasuto Tatsuta
- (4) Business Manufacture and sale of machine tools and automotive components

2. Number of shares sold and sale price

- (1) Number of shares sold (ratio of holdings) 6,807,000 (70%)
- (2) Sale price ¥21 billion

II. Effect on earnings

In conjunction with the sale of the subsidiary shares, Mazda plans to post extraordinary profit of approximately ¥18.9 billion and ¥9.6 billion, respectively, in its unconsolidated and consolidated financial results for the fiscal year ending March 2013. All of the above were factored into the earnings forecast announced on April 27.

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