

April 27, 2012 Mazda Motor Corporation Takashi Yamanouchi Representative Director, President and CEO

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Extraordinary Losses (Unconsolidated)

In the unconsolidated financial results for the year ended March 31, 2012, Mazda Motor Corporation ("Mazda") has recognized extraordinary losses as described in the following.

1. Extraordinary losses (Unconsolidated)

Reserve for loss from business of subsidiaries and affiliates: ¥45,553 million

Mazda estimated a loss from business of foreign affiliates that Mazda is expected to incur and accrued ¥45,553 million as an extraordinary loss in the unconsolidated statement of operations for the year ended March 31, 2012.

2. Effects on financial performance

The extraordinary losses discussed above were reflected in the unconsolidated financial statements of Mazda for the year ended March 31, 2012 that have been released today.