

November 18, 2010

To Whom It May Concern:

Mazda Motor Corporation  
Takashi Yamanouchi  
Representative Director, President and CEO  
Code NO. 7261  
Contact: Keiichi Wakabayashi  
General Manager, Corporate Communications Division  
Phone: Tokyo (03)3508-5056  
Hiroshima (082)282-5253

Notice of Prospective Change of Main and Largest Shareholder

This is to inform you that the main and largest shareholder of Mazda Motor Corporation (“Mazda”) will be changed on November 25, 2010.

1. Background of the Subject Change

Mazda was informed by Ford Motor Company (Ford) today that Ford would sell a part of its shares in Mazda through market trading (ToSTNeT-1) tomorrow.

2. Date of the Change

November 25, 2010

3. Outline of Ford Motor Company

- (1) Name: Ford Motor Company
- (2) Headquarters: One American Road, Dearborn, Michigan 48126 USA
- (3) Representative: Alan Mulally, President and Chief Executive Officer
- (4) Capital Stock: \$35 million
- (5) Main Business: Manufacture and sale of automobiles

4. Number and Ratio of Voting Rights Held by Ford Motor Company

	Number of voting rights (Number of owned shares)	Percentage out of total outstanding voting rights (issued shares)	Shareholder ranking
Before the change (as of Sept. 30, 2010)	195,493 rights (195,493,276 shares)	11.06% (10.98%)	1
After the change	62,313 rights (62,313,276 shares)	3.53% (3.50%)	4

Note: 1. Figures for shareholder ranking are the current estimates based on the shareholders register as of September 30, 2010.

2. Number of shares deducted from the total number of shares issued as those without voting rights: 12,971,399 shares

Total number of shares issued as of September 30, 2010: 1,780,377,399 shares

5. Future Outlook

Mazda and Ford have agreed to continue the strategic partnership and this change in shareholding will not affect Mazda’s business direction or financial projections.