



February 4, 2009

Mazda Motor Corporation

Takashi Yamanouchi
Representative Director, President and CEO

Code No. 7261

Contact: Tetsuya Fujimoto
Deputy General Manager, Financial Services Division
Phone: (082) 282-1111

Revision of Financial Forecast

In light of the recent trend in our business performance, Mazda Motor Corporation ("Mazda") hereby revises the financial forecast for the year ending March 31, 2009 that was previously released on October 30, 2008.

Consolidated

FY2008 Full Year (Year Ending March 31, 2009)

	Net Sales	Operating Income/(Loss)	Ordinary Income/(Loss)	Net Income/(Loss)	Net Income/(Loss) per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous Forecast (A)	3,000,000	90,000	90,000	50,000	35.50
Revised Forecast (B)	2,550,000	(25,000)	(15,000)	(13,000)	(9.91)
Variance in amount (B-A)	(450,000)	(115,000)	(105,000)	(63,000)	
Variance in percentage (%)	(15.0)	-	-	-	
(Ref.) FY2007 Full Year Results	3,475,789	162,147	148,461	91,835	65.21

Unconsolidated

FY2008 Full Year (Year Ending March 31, 2009)

	Net Sales	Operating Income/(Loss)	Ordinary Income/(Loss)	Net Income/(Loss)	Net Income/(Loss) per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous Forecast (A)	2,180,000	20,000	41,000	24,000	17.04
Revised Forecast (B)	1,840,000	(98,000)	(63,000)	(35,000)	(26.69)
Variance in amount (B-A)	(340,000)	(118,000)	(104,000)	(59,000)	
Variance in percentage (%)	(15.6)	-	-	-	
(Ref.) FY2007 Full Year Results	2,464,229	83,085	84,830	54,945	39.01

Reasons for the Revision

Mazda has revised the previously released financial forecast for the year ending March 31, 2009 downward due to more-than-expected sudden slowdown in global automotive markets and the impacts of yen's appreciation to major foreign currencies.

Also, Mazda has revised foreign exchange rate assumptions for the full year financial forecast. The revised assumptions are: 100 yen to the dollar and 144 yen to the euro.

The financial forecast is the judgment of our management based on the information presently available. By nature, such financial forecast is subject to uncertainty and a risk. Variables that could affect the actual financial results include, but are not limited to, economic environments related to our business areas and fluctuations in yen-to-dollar and other exchange rates.