



February 4, 2009

Mazda Motor Corporation

Takashi Yamanouchi
Representative Director, President and CEO

Code No. 7261

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Revision of Forecast for FY2008 Per Share Dividends For the Year Ending March 31, 2009

By the resolution in the meeting of the board of directors held on February 4, 2009, Mazda Motor Corporation ("Mazda") has revised the forecast for FY2008 per share dividends that was previously released on October 30, 2008.

1. Reasons for the Revision

Mazda's policy on distribution of earnings is to declare dividends by carefully considering each fiscal year's financial results and business environments. Mazda's intent is to provide our stockholders with dividends on a stable basis.

However, for the year ending March 31, 2009, as of today, Mazda has revised the financial forecast downward. Also, business environments remain uncertain. Under the circumstances, the latest forecast for the year-end per share dividends is undecided and is not available at this time. Mazda promptly will disclose the forecast at the time it becomes available by taking the financial results of the current year and the financial forecast of the next year into consideration.

2. Revised Forecast

FY2008	Dividends Per Share		
	2nd. Quarter End	Year End	Full Year
Previous Forecast (Released on October 30, 2008)	3.00 Yen	3.00 Yen	6.00 yen
Revised Forecast	3.00	Undecided	Undecided
Actual Results	3.00	3.00	6.00
(Ref.) FY2007 Full Year Results	3.00	3.00	6.00