

November 19, 2008

To Whom It May Concern:

Mazda Motor Corporation
Representative Director and President: Takashi Yamanouchi
TSE Code Number: 7261
Contact: Kazuyuki Mitate
General Manager,
Corporate Communications Div.
TEL: Tokyo (03) 3508-5056
Hiroshima (082) 282-5253

Announcement of Change in “Other Related Company”

This is to inform you that Ford Motor Company, which has been an “other related company” of the Company, has ceased to fall within such category as of November 19, 2008.

1. Background of the Change

Ford Motor Company, which has been the Company’s Main and Largest Shareholder, reported to us that they had sold a part of Mazda shares. Ford will remain the Company’s “main and largest shareholders”.

2. Outline of Ford Motor Company

(1) Name	Ford Motor Company
(2) Headquarters	1209 Orange Street, Wilmington, Delaware 19801, U.S.A.
(3) Representative	Alan Mulally, President and Chief Executive Officer
(4) Capital Stock	\$22 million
(5) Main Business	Manufacture and sale of automobiles
(6) Relationship of the Company	Main and Largest Shareholder of the Company
(7) Fiscal Term End	December 31
(8) Stock Listing	On New York Stock Exchange in the United States and on stock exchanges in Belgium, France, Switzerland, and the United Kingdom

3. Number and Ratio of Voting Rights Hold by Ford Motor Company

	Status	Number of voting rights (Number of shares held)	Ratio of voting rights(shares)
Before Change (Sept. 30, 2008)	other related company	473,535 (473,535,276 shares)	33.62% (33.38%)
After Change (Nov. 19, 2008)	—	195,493 (195,493,276 shares)	14.94% (13.78%)

4. Future Outlook

Ford Motor Company and Mazda agreed that the two companies will continue the strategic relationship. This company does not correct its basic policy, and does not revise the financial projection.