

November 18, 2008

To Whom It May Concern:

Mazda Motor Corporation
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Announcement of Acquisition of Own Shares through ToSTNeT-3 off-hours Trading System

Mazda Motor Corporation announces that it has decided to conduct an acquisition of its own shares under Article 156 of the Corporation Law of Japan, as applied pursuant to Article 165-3 of the said Corporation Law. The details of the share acquisition are as follows:

1. Method of acquisition

We will instruct its agent to purchase its own shares on the Tokyo Stock Exchange in off-hours trading (through the ToSTNeT-3 trading system) at 8:45 a.m. on November 19, 2008, at today's (Nov. 18) closing price of ¥184 per share. (Transactions shall not be conducted by any other system nor at another time.) Bids to acquire shares will be restricted to the specified transaction period.

2. Detail of the acquisition

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|--|-----------------------|
| (1) Class of shares to be acquired: | Mazda's common shares |
| (2) Total number of shares to be acquired: | 96,802,000 shares |

Notes: (a) The number of shares will not be changed. Please note that depending on market trends and other factors, there is a possibility that a portion of the acquisition or entire acquisition may be cancelled.

- (b) The scheduled number of shares will be acquired in response to corresponding offers to sell.

3. Announcement of the results

The acquisition results will be announced after the completion of the time specified for trading at 8:45 a.m. on Nov. 19, 2008.

<Reference>

Content of the Board of Director's decisions regarding the acquisition of the company's own shares:

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|--|---------------------------------|
| ① Class of shares to be acquired: | Mazda's common shares |
| ② Total number of shares to be acquired: | 96,802,000 shares (upper limit) |
| ③ Total amount of shares to be acquired: | ¥17.9 billion (upper limit) |
| ④ Date of acquisition: | Nov. 19, 2008 |