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To whom it may concern

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#### Our Policy on Reduction of Stock-investment Unit

##### a About Reduction of Stock-investment Unit

Mazda considers high liquidity of stock is important to create an environment in which more investors can participate in the market, in order to constitute an appropriate Mazda stock price in the stock market.

##### b Our Policy on Reduction of Stock-investment Unit

Mazda will continue considering the reduction of stock-investment unit in a cautious manner, while watching share price performance and the market trends in the future very carefully.