

April 27, 2007

To Whom It May Concern:

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Abolition of the retirement allowance system for directors and corporate auditors

This is to notify you, as detailed below, that at the Board of Directors meeting held on April 27, Mazda decided to abolish the retirement allowance system for directors and corporate auditors upon the conclusion of our 141st Ordinary General Meeting of Shareholders to be held on June 26, 2007.

1. Reason for abolition

As part of the company's management reforms, the retirement allowance system for corporate officers, for whom payment of remuneration is deferred in many instances, will be abolished. As a result, remuneration will be integrated into the director remuneration system, which is linked to the performance of both the company and the individual.

2. Cutting off of payment of retirement allowances in conjunction with abolition of retirement allowance system

In conjunction with the abolition of the retirement allowance system, a bill will be introduced at the 141st general meeting of shareholders on June 26, 2007, to cut off payment of retirement allowances to currently serving corporate officers for their time in office and to make payment to these corporate officers at the time of their retirement.