

January 26, 2007

To Whom It May Concern:

Mazda Motor Corporation
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Notice of Change of the Main and Largest Shareholder

This is to inform you that the change of the main and largest shareholder of Mazda Motor Corporation ("Mazda") is expected as follows:

1. Background of the subject change.

Ford Motor Company ("Ford") has advised us that all of the Mazda shares held by Ford Automotive International Holding S.L. (the main and largest shareholder of Mazda), which is 100% owned subsidiary of Ford, will be transferred to Ford by the end of this February.

2. Name and other information on the shareholders concerned.

Those who will become the main and largest shareholder:

- (1) Name: Ford Motor Company
- (2) Location of head office: One American Road, Dearborn, Michigan, U.S.A.
- (3) Representative: Alan Mulally, Chief Executive Officer
- (4) Description of principal business: Manufacture and sale of automobiles

Those who will cease to be the main and largest shareholder:

- (1) Name: Ford Automotive International Holding S.L.
- (2) Location of head office: C/Calendura, No13, Edificio Miniparc IV, 28109 Alcobendas, Madrid, Spain
- (3) Representative: David L. Snyder, Managing Director
- (4) Description of principal business: Holding Company

3. Expected date of the change: by the end of February 2007

4. Number of voting rights, number of owned shares and the percentage of total outstanding voting rights of the shareholders concerned.

Ford Automotive International Holding S.L.

	Number of voting rights (Number of owned shares)	* Percentage of total outstanding voting rights	Shareholder ranking
Before the change (as of Jan. 26, 2007)	408,175 rights (408,175,800 shares)	29.2%	1
After the change	—	—	—

Ford Motor Company

	Number of voting rights (Number of owned shares)	* Percentage of total outstanding voting rights	Shareholder ranking
Before the change (as of Jan. 26, 2007)	65,359 rights (65,359,476 shares)	4.7%	4
After the change	473,535 rights (473,535,276 shares)	33.9%	1

*Number of the shares deducted from the total number of
 shares issued as shares without voting rights 11,576,844 shares
 Number of shares issued as of September 30, 2006 1,409,195,844 shares

«For your reference»

We also announce that a Major Shareholder Report (Change Report) was submitted to the Kanto Financial Bureau on Dec. 27, 2006, which states all of the Mazda shares held by FLP Canada, 100% owned subsidiary of Ford, was transferred to Ford on Dec. 26, 2006.

FLP Canada

	Number of voting rights (Number of owned shares)	* Percentage of total outstanding voting rights	Shareholder ranking
Before the change (as of Dec 26, 2006)	65,359 rights (65,359,476 shares)	4.7%	4
After the change	—	—	—

Ford Motor Company

	Number of voting rights (Number of owned shares)	* Percentage of total outstanding voting rights	Shareholder ranking
Before the change (as of Dec. 26, 2006)	—	—	—
After the change	65,359 rights (65,359,476 shares)	4.7%	4

*Number of the shares deducted from the total number of
 shares issued as shares without voting rights 11,576,844 shares
 Number of shares issued as of September 30, 2006 1,409,195,844 shares